

FOR IMMEDIATE RELEASE

**JOINT ANNOUNCEMENT BY AIM HEALTH GROUP INC. AND
IMPERIAL CAPITAL GROUP LTD.**

***IMPERIAL CAPITAL TO ACQUIRE AIM FOR \$0.25 CASH PER SHARE
AIM BUYS ONCIDIUM***

TORONTO, July 6, 2011 – AIM Health Group Inc. (“AIM” or the “Company”) (TSXV: AHG), Imperial Capital Group Ltd. (“Imperial”) and an affiliate of Imperial (“Subco”) today announced that they have entered into a definitive support agreement (the “Agreement”) pursuant to which Subco has agreed to acquire all of the outstanding shares of AIM.

Under the Agreement, Imperial will acquire each of the outstanding common shares of AIM for \$0.25 per share in cash, other than up to 55% of the common shares (the “Excluded Shares”) beneficially owned by certain members of existing management (“Management Shareholders”), including Lu Barbuto and Greg Van Staveren, AIM’s CEO and CFO respectively, who will remain shareholders of the AIM business.

The offering price represents an approximate 47% premium to the closing AIM share price on July 5, 2011 and an approximate 56% premium to the 20-day volume weighted average price ended July 5, 2011. The transaction is the result of the strategic review process that was initiated by the Company as indicated in its press release dated May 5, 2011. The offering price represents a premium of approximately 100% to the closing AIM share price on May 5, 2011.

The transaction, which is subject to approval by the Company’s shareholders (including a favourable vote of shareholders excluding Management Shareholders, regulatory approval and other customary closing conditions), is expected to close in the third quarter of 2011. The Management Shareholders and certain AIM shareholders, who collectively own approximately 76% of the outstanding common shares, have entered into voting support agreements with Imperial pursuant to which they have agreed to vote in favour of the transaction.

The Agreement contains a termination fee in the amount of \$1.1 million payable by AIM in certain circumstances if the transaction is not completed, as well as re-imburement of expenses payable by either AIM or Imperial in certain circumstances. In addition, Imperial has been granted a right to match in respect of potential competing proposals.

The Company’s financial advisor, Canaccord Genuity Corp, has provided an opinion to the Special Committee of the Board to the effect that the consideration to be received pursuant to the Agreement is fair from a financial point of view to the AIM shareholders, other than the Management Shareholders.

Justin MacCormack, Principal of Imperial and Head of its Healthcare practice, said, “We are excited to be adding a Canadian healthcare platform to Imperial’s growing portfolio

of healthcare investments. We look forward to partnering with AIM and helping the Company play a greater role in Canadian healthcare.” Jeffrey Rosenthal, Managing Partner of Imperial, added, “This investment further validates Imperial’s commitment to healthcare and we are excited to be working with AIM’s management team.”

Dr. Lu Barbuto, President & CEO of AIM, said, “We believe this transaction effectively surfaces the true value of the business for our shareholders. After a review of the business and careful consideration of alternatives, the Special Committee unanimously recommended this transaction to the Board and the Board approved this transaction, concluding that it is in the best interests of our shareholders.” Barbuto added: “We are delighted to be partnering with the Imperial team.”

AIM also announced that it has entered into a definitive purchase agreement for the acquisition of all of the operating assets of the Oncidium Health Group and ATF Canada (collectively “Oncidium”). Oncidium provides disability management, nurse staffing services and assessment services on behalf of various corporate clients throughout Canada.

Under the terms of the purchase agreement, AIM has paid \$3 million, plus contingent consideration associated with the potential profits from one of Oncidium’s contracts, for the next three years. The \$3 million purchase price was satisfied by \$1.5 million cash and a note payable over three years having a principal amount of \$1.5 million. The note may be prepaid by AIM at any time. In the event that AIM makes full payment of the note prior to October 31, 2011, the purchase price will be reduced by \$250,000.

Dr. Lu Barbuto commented, “We have known Oncidium, its team and its customer service focus for several years. They are a well respected competitor in the disability management market. I believe that Oncidium’s superior disability management skills combined with AIM’s established position as a leading provider of clinical services to employers across Canada, will position our Company as the go-to source for Canadian employers concerned with the health and well being of their employees.”

About Imperial Capital Group Ltd.

Founded in 1989, Imperial Capital is a Toronto-based private equity fund manager that focuses on investment opportunities in small to mid-sized companies in North America. Imperial Capital’s strategy is to seek out suitable companies with above average growth opportunities in carefully selected industry niches to which it can add value. Imperial has investments and significant expertise in the following industry sectors: Healthcare, Business and Consumer Services, and Non-Durable Products. For further information on Imperial Capital, please visit www.imperialcap.com.

About AIM Health Group Inc.

AIM is a fully integrated Canadian health care company that offers community based comprehensive services to individuals that are ill, injured, or disabled, and to individuals requiring lifestyle interventions to improve their quality of life (wellness). This philosophy translates into a continuum of health delivery where the individual's health

care is integrated with the various service providers through a public-private funding delivery model. This continuum of care model is the core concept of AIM's integrated service and delivery model.

AIM's service lines integrate all aspects of health care and include, but are not limited to, Clinical Services, which encompasses family medicine, infusion therapies, medical chronic pain management, inter-disciplinary rehabilitation; Corporate Health and Disability Management; and Pharmaceutical Services including hospital and community-based research on behalf of third-party pharmaceutical companies, original research and pharmacy services.

Further information on AIM Health Group Inc. can be found in its disclosure documents filed with the securities regulatory authorities, available at www.sedar.com.

Caution Concerning Forward Looking Statements

Certain statements in this press release are forward-looking statements. These statements are based upon certain material factors, assumptions and analyses that were applied in drawing a conclusion or making a forecast or projection, including AIM's experience and perceptions of historical trends, current conditions and expected future developments, as well as other factors that are believed to be appropriate in the circumstances. Forward-looking statements are provided for the purpose of presenting information about management's current expectations and plans relating to the future and readers are cautioned that such statements may not be appropriate for other purposes. These statements may include, without limitation, statements regarding the operations, business, financial condition, expected financial results, performance, prospects, opportunities, priorities, targets, goals, ongoing objectives, strategies and outlook of AIM for the current fiscal year and subsequent periods. Forward-looking statements include statements that are predictive in nature, depend upon or refer to future events or conditions.

By its nature, this information is subject to inherent risks and uncertainties that may be general or specific and which give rise to the possibility that expectations, forecasts, predictions, projections or conclusion will not prove to be accurate, that assumptions may not be correct and that objectives, strategic goals and priorities will not be achieved. A variety of material factors, many of which are beyond AIM's control, affect operations, performance, achievements and results of AIM that may be expressed or implied by such forward-looking statements and could cause actual results to differ materially from current expectations of estimated or anticipated events or results. These factors include, but are not limited to: general economic, industry and market segment conditions; equipment and labour shortages and inflationary costs; changes in applicable environmental, taxation and other laws and regulations, as well as how such laws and regulations are interpreted and enforced; changes in technology; operating risks, including risks inherent in the ability to generate sufficient cash flow from operations to meet current and future obligations; increased competition; stock market volatility; ability to maintain current and obtain additional financing; and management's success in anticipating and managing the foregoing factors.

The reader is cautioned that the foregoing list of factors is not exhaustive of the factors that may affect AIM's forward-looking statements. The reader is also cautioned to consider these and other factors, uncertainties and potential events carefully and not to

put undue reliance on forward-looking statements. Although the forward-looking statements contained in this press release are based upon what management of AIM currently believes to be reasonable assumptions, actual results, performance or achievements could differ materially from those expressed in, or implied by, this forward-looking information and, accordingly, no assurance can be given that any of the events anticipated by the forward-looking information will transpire or occur, or if any of them do so, what benefits will be derived therefrom. These forward-looking statements are made as of the date of this release and, other than as specifically required by law, AIM does not assume any obligation to update or revise any forward-looking statement to reflect events or circumstances after the date on which such statement is made, or to reflect the occurrence of unanticipated events, whether as a result of new information, future events or results, or otherwise.

THE TSX VENTURE EXCHANGE INC. HAS IN NO WAY APPROVED NOR DISAPPROVED THE CONTENTS OF THIS PRESS RELEASE.

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